

Allegations That Russian Rocket Drove Disruption At Druzhba Oil Pipeline

Supply of Russian crude oil via the Druzhba pipeline to some countries in eastern and central Europe was suspended late on Tuesday, sending oil prices higher.

Early on Wednesday, oil prices were down, weighed by a firmer U.S. dollar and rising Covid cases in China, which, despite a recent easing of some measures, continues to adhere to a strict Covid-curbing policy.

Oil prices settled higher on Tuesday after the American Petroleum Institute (API) reported a large draw for crude oil of 5.835 million barrels - more than undoing the build reported last week.

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