

China bans Micron chips over “network security risks”

Sending Chinese chip company shares soaring

What just happened? China has banned the operators of critical information infrastructure from purchasing chips made by Micron. Beijing claims the move, which has seen China’s chip stocks rally, came after the US memory giant failed its network security review.

According to China’s Cyberspace Administration (CAC), a network security review of Micron’s products showed they have relatively serious potential network security issues that pose major security risks to China’s critical infrastructure supply chain, which includes state-owned banks, transportation, and telecoms.

CAC added that the security issues in Micron products affects China’s national security. Its statement ended with a message stating that companies from all countries were welcome in the Asian nation as long as they abide by China’s laws and regulations. The CAC never gave any details on what security risks it found in Micron products or which items would be affected.

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