China punishes dozens of U.S. companies, including 10 for arms sales to Taiwan

Jan. 2 (UPI) — China's Ministry of Commerce Thursday targeted dozens of American companies for punitive trade actions as U.S.-China tensions increase. The ministry added also 10 U.S. companies to its unreliable entities list, sanctioning them for arms sales to Taiwan.

China's Commerce Ministry said it added 28 countries to an export-control list over national security concerns.

According to Chinese state media Xinhua citing the ministry, the companies include Lockheed Martin's Missiles and Fire Control, Lockheed Martin Aeronautics and Lockheed Martin Missile System Integration Lab.

Other targeted companies included Raytheon Missile Systems and Boeing Defense.

Continue reading HERE

Source:

https://www.upi.com/Top_News/World-News/2025/01/02/punitive-measures-American-companies-Taiwan/2001735833009/

[Disclaimer]