

China's exports grew 12.7% in October, fastest pace in more than 2 years

HONG KONG (AP) — China's exports rose 12.7% in October from a year earlier, the fastest monthly growth in more than two years, according to customs data released Thursday.

The report came a day after former President Donald Trump won Tuesday's election, gaining a second term as president. Trump has pledged to increase tariffs on imports from China to 60%, adding to uncertainty over the outlook for exports to the U.S.

It showed imports fell 2.3% in October from a year earlier, while China's trade surplus rose to \$95.7 billion in October, up from \$81.7 billion in September.

Exports far surpassed analyst's estimates of about 5.5% growth and outpaced September's growth of just 2.4%. It was the fastest expansion since July 2022.

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