

ECB cuts interest rates by 25 bps, as expected

Investing.com - The European Central Bank cut interest rates at its meeting on Thursday, as widely expected, and signaled the likelihood of further easing in 2025 as the eurozone's economy is struggling and inflation is nearly back at target.

The ECB cut its benchmark deposit rate by 25 basis points to 3.0%, while the interest rate on its main refinancing operations fell to 3.15%.

The ECB has already cut rates at three of its last four meetings. Nevertheless the debate has shifted to whether it is easing policy fast enough to support an economy that is at risk of recession, facing political instability at home and the prospect of a fresh trade war with the United States.

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