

Fitch still considering US credit rating downgrade despite debt ceiling deal

Fitch says it could still downgrade US credit rating amid 'brinkmanship' concerns

Fitch Ratings said Friday it is holding the United States on watch for a possible credit downgrade, even though Congress passed a bipartisan debt ceiling agreement that will ensure the government can pay its bills on time.

The ratings agency said in a statement it would maintain the "Rating Watch Negative" on the U.S. as "we consider the full implications of the most recent brinkmanship episode and the outlook for medium-term fiscal and debt trajectories."

The warning came shortly after the Senate passed legislation lifting the debt ceiling for two years in exchange for modest spending cuts.

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