

# Gold hits new high of \$2,250 an ounce

April 1 (UPI) — The price of gold on Monday hit a new high of \$2,250 per ounce.

Financial experts are pointing to inflation and a pause in interest rate increases by the Federal Reserve as reasons why the the price of gold has risen. But opinions are mixed as to whether it will keep going up or remain steady in the coming months.

“I believe that over the next couple of months, gold prices will be flat,” Steve Azoury, the head of Azoury Financial, told CBS News.

Other experts predict the price will rise further. From 1987 to 1988, the price of gold bounced from roughly \$300 an ounce to just under \$500 an ounce.

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