

Gold price hits a new all-time high. How high can gold go in 2025?

Global financial risk is increasing, making gold a safe-haven option for saving money in such scenarios.

Gold price has crossed the landmark price of \$3,100, all thanks to the uncertainty brewing in the financial world. On Monday, Gold surpassed \$3,100, reaching an all-time high due to strong safe-haven demand amid concerns over Trump's trade war. Gold in the international market is currently trading at an intraday high of \$3,111.

According to reports, Trump is considering imposing higher trade tariffs on several countries when his pre-announced reciprocal tariff plans go live on April 2. In addition, Trump said that if Moscow hinders his efforts to end the Ukraine war, he will impose 25-50% secondary tariffs on Russian oil, and he has threatened Iran with more tariffs and airstrikes if Tehran fails to reach a nuclear deal.

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