

Huawei seeks to steal spotlight from Apple with launch of \$2,800 tri-fold smartphone

SHENZHEN, China (Reuters) - China's Huawei Technologies on Tuesday unveiled a \$2,800 tri-foldable phone as it seeks to extend its lead in the world's biggest smartphone market and steal the spotlight from Apple hours after it debuted a new iPhone.

The Chinese tech giant showed off its new Mate XT, which users can fold three ways like an accordion screen door, during a launch ceremony in the southern tech hub of Shenzhen.

The device has already received more than 4 million pre-orders, for which no deposit is required, according to the company's website. The entire global market for foldable phones was around 4 million units in the second quarter, according to research firm IDC.

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