

India bans rice shipments to curb price rises

India has outlawed the export of non-basmati white rice in an attempt to ward off looming domestic price spikes.

Heavy rains have hurt crops in the country and rice prices have risen by more than 11% over the last 12 months.

Non-basmati white grain currently accounts for about a quarter of India's rice exports, the Ministry of Consumer Affairs said as it announced the policy change.

Experts warned the move could push up global food prices.

"It's fair to say this will have quite an impact on global food prices," said Emma Wall, head of investment analysis and research at Hargreaves Lansdown.

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