India's Modi set for a record third term, but with much smaller majority after election

NEW DELHI, (Reuters) - Indian Prime Minister Narendra Modi was set for a historic third term on Tuesday, but with a vastly diminished majority in a rare electoral setback for a leader who has held a tight grip on the nation's politics.

Modi's ruling Bharatiya Janata Party lost its own majority in parliament for the first time in a decade and is dependent on its regional allies to get past the half-way mark required to run the world's largest democracy.

For Modi whose approval ratings have been the highest among world leaders and who ran a presidential-style campaign, such a result is the first sign of the ground shifting.

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