

Is Elon Musk Auditing Fort Knox's Gold Reserve? What We Know

Social media users, including a Republican lawmaker, have encouraged Elon Musk and his Department of Government Efficiency (DOGE) to audit Fort Knox, the military installation that houses about half of the country's gold reserves.

Newsweek has contacted the Treasury Department—which operates the United States Bullion Depository, known as Fort Knox—for comment.

Why It Matters

As the head of DOGE, a newly formed advisory task force, Musk has been leading a campaign to eliminate perceived waste from government spending while also reviewing other aspects of the federal budget.

If a review is conducted, any discrepancy between the reserves in Fort Knox and the figures that have been reported could send shock waves through global gold markets.

Continue reading [HERE](#)

Source: <https://www.newsweek.com/elon-musk-auditing-fort-knox-2032128>

[Disclaimer]