

Mali Starts Executing Order to Seize Gold Stocks at Barrick Mine

(Bloomberg) — Mali's military junta started executing an interim order to seize gold at a mine run by Barrick Gold Corp., escalating a dispute over the West African government's share of revenues from the project.

The authorities started executing the order on Jan. 11 against gold stockpiled at the Loulo-Gounkoto operations, according to a Barrick memo seen by Bloomberg. The order was issued a week ago, according to the Canadian miner.

The world's No. 2 gold producer is locked in a dispute with the Malian government that centers on the distribution of revenue from the vast Loulo-Gounkoto complex. Shipments from the mine have been blocked since November, the memo said.

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