

Nvidia eclipses Microsoft as world's most valuable company

June 18 (Reuters) - Nvidia (NVDA.O), opens new tab became the world's most valuable company on Tuesday, dethroning tech heavyweight Microsoft (MSFT.O), opens new tab as its high-end processors play a central role in a scramble to dominate artificial intelligence technology.

Shares of the chipmaker climbed 3.5% to \$135.58, lifting its market capitalization to \$3.335 trillion, just days after overtaking iPhone maker Apple (AAPL.O), opens new tab to become the second most valuable company.

Microsoft's stock market value was \$3.317 trillion as its shares dipped 0.45%.

Apple's stock slipped over 1%, leaving its value at \$3.286 trillion.

Nvidia's stunning surge in market value over the past year has become emblematic of a Wall Street frenzy driven by optimism about emerging AI technology.

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