

Taiwan invests EUR10 million in Lithuania and provides semiconductor scholarships to Central and Eastern Europe students

Taiwan is fulfilling its promise to invest in Lithuania and other Central and Eastern European countries to further enhance collaborations in the semiconductor, electric vehicle (EV), and laser industries by providing investments and scholarships.

A *Reuters* report quoted the head of the Taiwanese representative office in Vilnius as saying that Taiwan will invest EUR10 million (US\$9.98 million) towards semiconductor production in Lithuania.

Ming-hsin Kung, minister of the National Development Council (NDC) - the Taiwanese government agency in charge of the sovereignty investments - confirmed to the *United Daily News* that the EUR 10 million investment is actually to be made to three companies through the EUR200 million Central and Eastern Europe Investment Fund that it set up earlier in 2022.

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