

Uber, Lyft to stop operations in Minneapolis over minimum wage law

March 15 (Reuters) - Uber Technologies (UBER.N), opens new tab and Lyft said on Friday they will stop operations in Minneapolis starting May 1 after the city's council paved the path for rideshare drivers to be paid a minimum wage.

The council voted 10-3 to override Mayor Jacob Frey's veto, ensuring rideshare drivers in the city are paid \$15.57 an hour.

"We are disappointed the Council chose to ignore the data and kick Uber out of the Twin Cities, putting 10,000 people out of work and leaving many stranded," Uber said.

Meanwhile, smaller rival Lyft, calling the bill "deeply-flawed", said it hopes to return to Minneapolis as it advocates for a statewide solution in Minnesota.

This comes after rideshare and delivery drivers staged a protest on Valentine's Day this year demanding fair pay and working conditions.

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